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August 5, 2021

Dear Senator:

On behalf of the CEO members of Business Roundtable, we urge you to vote in favor of the Infrastructure Investment and Jobs Act. Investing in the modernization of our nation's infrastructure system through the Infrastructure Investment and Jobs Act would improve the lives of all Americans and enhance our nation's global competitiveness.

According to a recent Business Roundtable study, each dollar of a \$1 trillion infrastructure investment would yield nearly \$4 in U.S. economic growth over 20 years. The study also found that an investment of this size and scope would increase the average American household's disposable income by \$1,800 every year for 20 years, create 1.2 million new jobs and boost wage growth.

The Infrastructure Investment and Jobs Act would generate historic and much-needed investments in our highways, water, energy and communications infrastructure. The legislation would lower barriers to private investment and allow for responsible regulatory streamlining that would lower costs and accelerate project delivery. It would also promote resilience and sustainability in the face of a changing climate, natural disasters and cyber attacks. Finally, the Infrastructure Investment and Jobs Act would support efforts to better connect rural and underserved communities, including the communications technology needed to succeed in the 21st century.

We applaud the tireless, bipartisan work of the Senate negotiators and committees to reach agreement through a process that allowed for the many important policy reforms included in this legislation. The Infrastructure Investment and Jobs Act is not only a once-in-a-generation opportunity for a significant infrastructure upgrade and long-term economic growth, but an opportunity to show the American

people that members of both parties can work together. We urge you to vote Yes on the Infrastructure Investment and Jobs Act.

Sincerely,



Joshua Bolten
President & CEO
Business Roundtable



Brendan Bechtel
Chairman and Chief Executive Officer
Bechtel Corporation
Chair, Infrastructure Committee
Business Roundtable